

United Stationers Inc. and Subsidiaries
Reconciliation of Non-GAAP Financial Measures

Net Capital Spending
(in thousands)

	For the Three Months Ended March 31,		Forecast Year Ending
	2005	2004	Dec. 31, 2005
Capital expenditures	\$ 4,028	\$ 2,358	N/A
Proceeds from the disposition of property, plant and equipment	-	(4,702)	N/A
Net cash used in (provided by) investing activities	4,028	(2,344)	N/A
Capitalized software	3,238	686	N/A
Net capital spending	<u>\$ 7,266</u>	<u>\$ 1,658</u>	<u>\$ 30,000</u>

Note: Net capital spending is provided as an additional measure of investing activities. The Company's accounting policy is to include capitalized software in "Other Assets." Generally Accepted Accounting Principles require that "Other Assets" be included on the cash flow statements under the caption "Net Cash Provided by Operating Activities." Internally, the Company measures cash used in investing activities including capitalized software. The Company believes that it is helpful to provide readers of its financial statements with this same information.