

Debt to Total Capitalization

(dollars in thousands)

	December 31,		
	2004	2003	Change
Current maturities of long-term debt	\$ --	\$ 24	\$ (24)
Long-term debt	18,000	17,300	700
Accounts receivable sold	118,500	150,000	(31,500)
Total debt and securitization (adjusted debt)	136,500	167,324	(30,824)
Stockholders' equity	731,203	672,978	58,225
Total capitalization	<u>\$ 867,703</u>	<u>\$ 840,302</u>	<u>\$ 27,401</u>
Adjusted debt to total capitalization	<u>15.7%</u>	<u>19.9%</u>	<u>(4.2%)</u>

Note: Adjusted debt to total capitalization is provided as an additional liquidity measure. Generally Accepted Accounting Principles require that accounts receivable sold under the Company's receivables securitization program be reflected as a reduction in accounts receivable and not reported as debt. Internally, the Company considers accounts receivables sold to be a financing mechanism. The Company believes it is helpful to provide readers of its financial statements with a measure that adds accounts receivable sold to debt, and calculates debt to total capitalization on that basis.