

October 23, 2018
11:00 a.m., Eastern time

EXTENSION OF OFFER TO PREPAY SECURED SENIOR NOTES

In accordance with the note purchase agreement governing its \$150,000,000 3.75% Secured Senior Notes due January 15, 2021 (the “Notes”), Essendant Inc. (the “Company”) has notified holders of the Notes of the potential change of control of the Company in connection with the tender offer by an affiliate of Staples, Inc. for all outstanding shares of the Company’s common stock and is offering to prepay the Notes concurrently with and conditioned upon such change of control. The Company has extended the scheduled expiration time of the prepayment offer to 10:00 a.m., New York City time, on November 6, 2018 or to such later date upon which the change of control actually occurs or the prepayment offer is rescinded. To date, the Company has received notice of acceptance of the prepayment offer as to approximately \$7.0 million principal amount of the Notes.